

Republic of the Philippines City of Bago Office of the Sangguniang Panlungsod

APPROPRIATION ORDINANCE NO. 16-01

AN APPROPRIATION ORDINANCE AUTHORIZING AN APPROPRIATION IN THE AMOUNT OF *THREE HUNDRED FORTY TWO THOUSAND EIGHT HUNDRED FIFTY SEVEN PESOS (PHP 342,857.00)* FOR THE FOLLOWING, SUMMARIZED AS FOLLOWS:

AVAILABLE RESOURCES

Underestimated Income-Internal Revenue Allotment for CY 2016

TOTAL AVAILABLE RESOURCES

342,857.00

APPROPRIATIONS

City Mayor's Office

<u>Maintenance and Other Operating Expenses</u>

Subsidy to LGUs (Financial Assistance to 24 Barangays

240,000.00

Agro-Industrial, Educational and Cultural Fair)

City Mayor's Office

Special Purpose Appropriations

 20% Development Fund
 68,571.00

 5% Calamity Fund
 17,143.00

 5% Gender and Development (GAD)
 17,143.00

TOTAL APPROPRIATIONS

342,857.00

UNAPPROPRIATED BALANCE

THIS SHOULD BE TAKEN AS SUPPLEMENTAL BUDGET NO. 1 OF THE GENERAL FUND FOR CALENDAR YEAR 2016.

On motion of SP Member Donald A. Alvarez, duly seconded by SP Members Andrew Martin Y. Torres, Danilo U. Famoso, the Sanggunian

Be it ordained by the Sangguniang Panlungsod in session assembled, that:

SECTION 1. The Appropriation Ordinance authorizing an appropriation in the amount of P 342,857.00 is hereby approved. This should be taken as Supplemental Budget No. 1 of the General Fund for Calendar Year 2016.

SECTION 2. This Appropriation Ordinance shall take effect upon its approval.

Enacted by the Sangguniang Panlungsod of the City of Bago in its 1804th Regular Session assembled, January 13, 2016.

CARRIED BY THE VOTE OF:

Affirmative:

SP Members Andrew Martin Y. Torres, Ma. Josefa Y. Matti, Federico A. Matti, Bernadette M. Somcio, Allan C. Galunan, Jorge A. Araneta, Cleo F. Gaudite, Carlos E. Mondia, Donald A. Alvarez, Danilo U. Famoso.

Negative: None.

CERTIFIED CORRECT:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

ATTESTED:

LINDA R. ARELLANO

Records Officer III / City Secretary-Designate

| , 2016. |
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APPROVED:

RAMON D. TORRES
City Mayor